



BANK OF UTICA DISCLOSURE

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JOINT ACCOUNT DISCLOSURE

Here are some important features about joint accounts which you should read carefully. This information outlines your rights and responsibilities in regard to your joint account and should be referred to when needed.

JOINT ACCOUNT TERMS EXPLAINED

A **JOINT ACCOUNT** is an account opened and maintained by two or more persons for the purpose of depositing and withdrawing money by any person on the account or any survivor of them. Joint accounts can be checking, savings, certificates of deposit, and money market accounts.

AN **ACCOUNT HOLDER** is an owner of the account. Each owner's name must appear on the account. Each account holder is a "joint tenant" of the account and as such all money in the account is the property of each account holder (owner).

REQUESTS FOR WITHDRAWALS

Both you and any other account holder(s) whose names appear on the account have equal access for the life the account to any and all funds deposited into the account by any account holder. Money may be taken out of the account at the request of any account holder, and made payable to one or multiple account holders or to another party. Requests for withdrawal are made through checks, withdrawal tickets, debit card/ATM transactions, ACH or other means. The bank may release the entire account balance to any account holder during the lifetime of all account owners.

JUDGMENT

A judgment is a right by someone else other than an account holder to funds in the account. Judgments are used to satisfy legal claims against one or more of the account holders, such as in the case of an unpaid debt. Bank of Utica may be required to release funds from the account to satisfy a judgment or other legal claim against one or more of the account owners.

IN THE EVENT OF DEATH

If one of the account owners should die, the Bank may continue to honor checks, withdrawals, orders or requests by any surviving account holder. If one account holder dies and you are the only survivor, you will own the remaining balance. The bank may treat the account as the sole property of the survivor(s) after the death of any owner. You cannot change the account ownership in your Will.

PREVENTING WITHDRAWALS

You may request Bank of Utica not pay funds in the account to another account owner. For this to be effective, the Bank must have received from you a signed written notice not to pay the funds prior to the attempted withdrawal of funds by another account holder. Unless Bank of Utica receives such written notice signed by any owner not to pay or deliver any joint deposit, or addition or accrual thereon, the Bank shall not be liable to any owner for continuing to honor checks or other orders drawn by, or withdrawal requests from, any owner. After the receipt of the notice, the Bank may require the written authorization of all joint owners for any and all further withdrawals or deliveries of money in the account to anyone. If there is a dispute as to which account owners should have access to the account, the Bank may require you to retain legal counsel to resolve the dispute before any further withdrawals may be made on the account by any account owner.

CLOSING THE ACCOUNT

Any account holder may close the account at any time with or without the consent of the other account holder(s).

We acknowledge the receipt of this disclosure.

Acct. # _____
Port # _____

Signer

Signer

Signer

Signer