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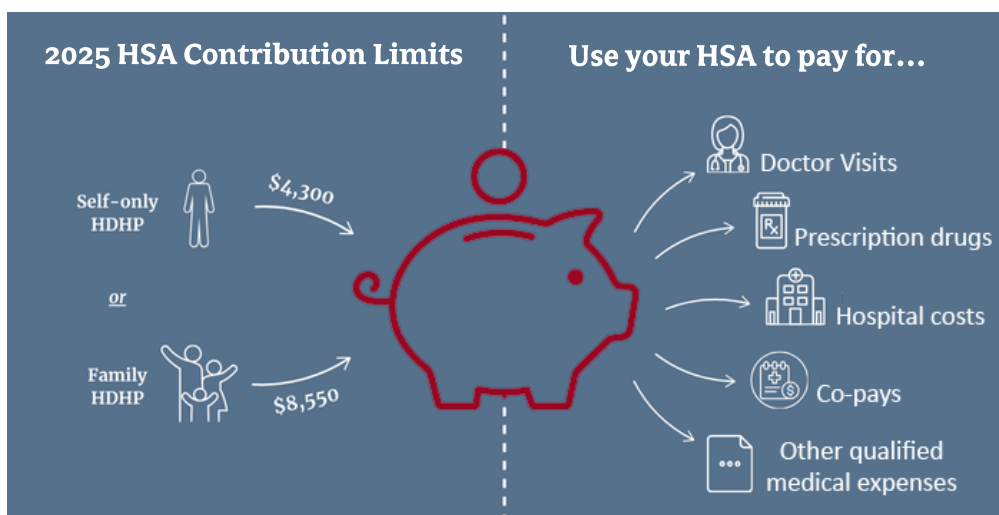


MEMBER FDIC

Health Savings Accounts (HSAs)

How it works

A Health Savings Account (HSA) is a tax-advantaged savings account that lets you save on taxes when you pay for medical and other health-related expenses, both current and future, if you have a high-deductible health plan (HDHP).



Account holders 55+ can deposit an additional \$1,000 in catch-up contributions per year.

The IRS provides a comprehensive list of qualified medical expenses. Here are some other examples of what can be paid from your HSA:

- Dental and Vision care: dental treatments, vision exams, eyeglasses, and contact lenses
- Medical Equipment: items like wheelchairs, crutches, and hearing aids
- Family Planning: contraceptives, prenatal care, and postpartum care

HSA funds are for medical expenses, and using them for non-medical purposes can result in penalties and taxes.

Bank of Utica offers free Health Savings Accounts that also earn interest and have no set-up fees or monthly or annual charges. For more information or to open an HSA, call us at 315-797-2700 ext. 264.

Bank of Utica – *in a league all our own®*